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Chapter 2, Exercise Answers Principles of Econometrics, 4e 4 Exercise 2.3 (Continued) (d) \hat{e}_i 0.714286 0.228571 -1.257143 0.257143 -1.228571 1.285714 \hat{e}_i (e) \hat{e}_i EXERCISE 2.6 (a) The intercept estimate b_1 240 is an estimate of the number of sodas sold when the temperature is 0 degrees Fahrenheit.

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Chapter 2, Exercise Solutions, Principles of Econometrics, 3e 7 EXERCISE 2.4 (a) If $\beta=1$ 0, the simple linear regression model becomes $y_{ii}=\beta +2x_e$ (b) Graphically, setting $\beta=1$ 0 implies the mean of the simple linear regression model $E(y)_{xii}=\beta_2$ passes through the origin (0, 0). (c) To save on subscript notation we set $\beta_2 =\beta$. The sum of squares function becomes

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Chapter 6, Exercise Solutions, Principles of Econometrics, 3e 117 EXERCISE 6.4 In each case we use a two-tail test with a 5% significance level. The critical values are given by $t(0.025,60) = -2.000$ and $t(0.975,60) = 2.000$. The rejection region is $t < -2$ or $t > 2$. (a) The value of the t statistic for testing the null hypothesis $H_0: \beta =$ against the alternative

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Chapter 5, Exercise Solutions, Principles of Econometrics, 3e 95 Exercise 5.3 (Continued) (d) The null and alternative hypotheses are $H_0: \beta = \beta_0$; $H_1: \beta \neq \beta_0$. The calculated t-value is $t = \frac{b - \beta_0}{se(b)}$. At a 5% significance level, we reject H_0 if $|t| > t_{\alpha/2}(n-1)$. Since $|t| > 1.96$, we

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Chapter 3, Exercise Answers, Principles of Econometrics, 5e 2 Copyright © 2018 Wiley EXERCISE 3.1 (a) The null hypothesis is $H_0: \beta =$ and the alternative hypothesis ...

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